

West Seneca use of General Fund Reserve

WHEREAS, on May 7th, 2012, the Town established and funded a \$700,000 Capital Reserve Fund within its General Fund to finance the cost of acquisition and/or construction of permanent improvements and /or equipment; and

WHEREAS, currently the Town has \$144,587 remaining within the General Fund's Capital Reserve Fund; and

WHEREAS, on September 28, 2015, the Town resolved to set a bid date of October 21, 2015 at 2:00 P.M. for receipt of bids on the Courtroom Handicap Accessibility Project; and

WHEREAS, October 26, 2015, the Town resolved to award the bid for the Courtroom Handicap Accessibility Project to Northern Dream Construction at their low bid of \$118,000; and

WHEREAS, pursuant to Town Law §55 and Local Finance Law §11.00, the period of probable usefulness of the improvement is greater than five (5) years.

NOW, THEREFORE, BE IT

RESOLVED, that the Town Board approves the new capital project number 005.1110.0200.0534 for the Courtroom Handicap Accessibility Project,

BE IT FURTHER RESOLVED, that pursuant to General Municipal Law Section-6c Town Board authorizes the transfer of \$125,000 of the General Fund's Capital Reserve Fund to capital project number 005.1110.0200.0534 for appropriations on the Courtroom Handicap Accessibility Project, subject to permissive referendum.