

Resolution to Approve Transfer to the Highway Fund

WHEREAS, during the year ending December 31, 2016 the Town of West Seneca Highway Fund's Hospital and Medical Insurance expenditures were in excess of the amount included in the 2016 budget by \$554,915, and

WHEREAS, the Highway Fund and the Town's General Fund share the same taxable base, and

WHEREAS, the Town's General Fund has available fund balance,

NOW, THEREFORE, be it

RESOLVED, that the Town Board hereby amends the General Fund budget to provide a one-time transfer of \$400,000 from its available fund balance to support the Hospital and Medical insurance expenditures the Highway Fund,

BE IT FURTHER RESOLVED, that the Highway Fund's budget for Hospital and Medical Insurance expenditures and Transfers In are amended for the amount received by the General.