Resolution for PAVE - NY

WHEREAS, the 2018 Blacktop Paving – PAVE NY has an original budget amount of \$55,064.

WHEREAS, the Town received an award letter from the Department of Transportation dated July 16, 2018 stating that the 2018 PAVE NY award amount is \$65,295.03, \$10,231.03 higher than the 2018 original budget amount.

WHEREAS, the cash received from this grant will be recognized as revenue in the Highway Fund as State Aid – PAVE NY.

NOW, THEREFORE, be it

RESOVLED, that the Town Board does hereby authorize the budget amendment to increase Highway Fund State Aid – PAVE NY 2.2.3502 for the excess award amount of \$10,231.03 and General Repairs Blacktop Paving – PAVE NY 2.5110.497.1 in the amount of \$10,231.03 for the cost of the project.